

DJ Lotus Resources Plc Result of EGM

TIDMLOTP

20 December 2010

LOTUS RESOURCES PLC

("Lotus" or the "Company")

Results of the General Meeting

The Company is pleased to announce that all resolutions were duly passed at the General Meeting held today.

The Company therefore confirms that the proposed Capital Reorganisation and name change to Alpha Universal Management Plc have been approved by shareholders.

Following the Capital Reorganisation, the issued share capital will comprise 1,540,488 ordinary shares of 10p each. Therefore, the figure of 1,540,488 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure and Transparency Rules.

The Company's ordinary shares of 10p each will commence trading on Tuesday 21 December 2010 under ISIN GB00B3MH2362.

The Directors of the issuer accept responsibility for this announcement.

---ENDS---

Enquiries:

Lotus Resources Plc

Jonathan Bradley-Hoare Tel: +44 (0) 20 7467 1700

Rivington Street Corporate Finance

Heena Karani Tel: +44 (0) 20 7562 3393

END

(END) Dow Jones Newswires

December 20, 2010 12:57 ET (17:57 GMT)