

ALPHA UNIVERSAL MANAGEMENT PLC

UNAUDITED PRELIMINARY STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2010

Alpha Universal Management plc, ('AUM' or 'the Company'), announces its unaudited preliminary results for the year ended 30 September 2010.

Highlights:

- * Discounted settlement of GBP500,000 convertible loan
- * Agreement reached for a debt for equity swap in respect of creditor obligations of GBP59,000
- * Agreement reached for the novation of creditor obligations of GBP53,000
- * Reduced loss for the year GBP305,174 (2009: loss GBP425,489)

Post Period

- * Completion of disposal of Mongolian operations for cash consideration of GBP328,000 before costs
- * Shareholders approval of the change in business strategy
- * Re-organisation of the Company's equity to improve the marketability of the shares.
- * Successful share placement raising GBP125,000
- * Net cash resources in excess of GBP300,000

Enquiries:

Alpha Universal Management plc
Gobind Sahney
Chairman

Tel: +44 (0) 207 467 1700

Jonathan Bradley-Hoare
Director

Tel: +44 (0) 207 467 1700

Rivington Street Corporate Finance
Heena Karani

Tel: +44 (0)207 562 3393

CHAIRMAN'S STATEMENT

Dear Shareholder

I would like to introduce myself as your new Chairman and am pleased to announce the results of the Company for the year ended 30 September 2010 and other news. As some of the events mentioned occurred prior to my tenure, I will provide an overview and then let you know how we plan to proceed.

Overview

It was indicated in last year's statement that there was a requirement for additional capital to be raised to carry forward the Board's strategy of developing the Group's Mongolian mining and exploration interests. In the first half of 2010 the Board evaluated a range of potential funding options, however investment sentiment towards mining exploration companies of our size has been extremely challenging and the Company was unable to reach an agreement on the provision of adequate funding on acceptable terms.

Faced with these difficulties, and mindful of the need to retain shareholder value in the Company's existing operations the Board decided not to progress its potential listing on AIM, but carried out a fundamental re-evaluation of its presence in the Mongolian Mining sector. This review resulted in the disposal of the Mongolian mining interests which was completed in mid November.

Following the disposal your Company currently has no trading activities and is effectively a cash shell, with a new board of directors.

Financial results for the year ended 30th September 2010

The reduced loss for the year of GBP305,174 (2009: GBP425,489) includes a loss of GBP118,507 (2009: GBP47,922) attributable to the discontinued Mongolian operations and reflects a substantial reduction in the administration costs of your Company, arising from the discounted settlement of the convertible loan and the agreements reached for the settlement of the Company's trade creditors. At the year-end the net assets attributable to the shareholders amounted to approximately GBP200,000, which, following the disposal of the Mongolian operations, is largely represented by cash.

Strategy

I was appointed to the board in December 2010 and my background is in the investment and management of distressed debt. I believe that in the current economic climate the acquisition of distressed debt, along with other discounted asset purchasing can provide your company with a profitable income stream. By acquiring debt portfolios and other assets from credit originators in significant volumes we should be able to acquire the debt at a large discount to its face value.

Our strategy is to seek out investments which provide a strategic fit as to opportunistic situations and cash flow generation, and investments that can potentially generate capital uplift for our shareholders, exceptionally we will also consider loss making targets where we believe there is a clear opportunity to develop a profitable business.

As the first step in implementing our new business plan we convened a general meeting in December when the shareholders approved the change of the Company name and business purpose. Also at that meeting the shareholders approved a reorganisation of the Company's equity which has resulted in the shares being consolidated into new 10p ordinary shares and 40p deferred shares, which will give the Company greater flexibility in raising additional capital.

I look forward to communicating with you in the future and update you on the progress we hope to make in the near future.

Gobind Sahney
Chairman
28 February 2011

UNAUDITED CONSOLIDATED INCOME STATEMENT

FOR YEAR ENDED 30 SEPTEMBER 2010

Audited	Unaudited	
	2010	
	GBP	
Continuing operations		
Administration expenses (379,534)	(161,770)	
--	-----	---
Operating loss (379,534)	(161,770)	
Interest receivable 1,974	177	
Finance costs (7)	(25,074)	
--	-----	---
Loss before income tax (377,567)	(186,667)	
Income tax expense -	-	
--	-----	---
Loss for the year from continuing	(186,667)	

(377,567)		
operations		
Loss for the year from discontinued	(118,507)	
(47,922)		
operations		
--	-----	---
Loss for the year	(305,174)	
(425,489)		
--	-----	---
Attributable to:		
Equity holders of the company	(305,174)	
(425,489)		
Non-controlling interests	-	
-		
--	-----	---
Loss for the year	(305,174)	
(425,489)		
--	-----	---
Loss per share		
From continuing operations:		
Basic and diluted (pence per share)	(0.28)	
(0.91)		
--	-----	---
From continuing and discontinued		
operations:		
Basic and diluted (pence per share)	(0.46)	
(1.02)		
--	-----	---
UNAUDITED CONSOLIDATED BALANCE SHEET		
AS AT 30 SEPTEMBER 2010		

Unaudited

Audited

	2010	2009
ASSETS	GBP	GBP
Non-current assets		
Intangible assets	-	172,501
Property, plant and equipment	586	23,085
	-----	-----
	586	195,586
Current assets	-----	-----
Trade and other receivables	11,146	26,756
Cash and cash equivalents	621	43,701
Assets of disposal group classified as held for sale	350,494	-
	-----	-----
	362,261	70,457
	-----	-----
Total assets	362,847	266,043
	-----	-----
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Issued capital	740,244	454,269
Share premium	758,037	574,968
Foreign currency translation reserve	(15,504)	5,930
Accumulated losses	(1,283,103)	(941,726)
	-----	-----
	199,674	93,441
Non-controlling interests	54,000	94,782
	-----	-----
Total Equity	253,674	188,223
Current liabilities		

Trade and other payables	109,065	77,820
Liabilities of disposal group classified as 108 held for sale		-
	-----	-----
	109,173	77,820
	-----	-----
Total equity and liabilities	362,847	266,043
	-----	-----

The financial information set out in this announcement does not constitute statutory accounts. This financial information has not been audited or agreed by the Company's auditors.

The Directors do not propose to pay a dividend for the year ended 30 September 2010.

The directors of the issuer accept responsibility for this announcement.

--END--