

Alpha Universal Management plc

Unaudited Preliminary Statement for year ended 30 September 2011

Alpha Universal Management plc, ('AUM' or 'the Company'), announces its unaudited preliminary results for the year ended 30 September 2011.

Chairman's Statement

Dear shareholder

Since writing last year's Chairman's statement there have been many changes to the company. We have successfully divested ourselves of our Mongolian assets, changed our name to Alpha Universal Management Plc and changed our business focus.

Your company is now focused on acquiring and managing distressed debt. Although we incurred an operating loss for the year, we have kept overheads very low, whilst continuing to progress the new strategy.

The Company is focused on the UK and European distressed debt markets for retail unsecured loans. Our goal is to minimise the value at risk and target opportunities that will provide above average risk adjusted returns to our shareholders. At present we are looking at several opportunities but are particularly focusing on one European country that is under considerable fiscal pressure. In this country we have progressed discussions with several financial institutions whereby we have the opportunity to become their contracted distressed asset manager. This strategy will allow the financial institutions to deleverage and derecognise the assets. We are working with one of the targeted country's top financial law firms and a big four accounting firm on this initiative and expect to see results in the first quarter of 2012.

Additionally, we have been exploring different capital raising formats which include the Enterprise Investment Scheme. The Company has become the manager of a limited company that is involved in raising capital and investing in distressed debt. Although we view this initially as a loss making opportunity, we are confident, that if our client is successful this will become a fast growing segment of the business. The Company will receive a management and performance fee for such services.

Lastly, we have brought on board a group of advisors and individuals who are relevant to the industry and are able to provide the Company with professional experience. We much appreciate the involvement and commitment of time by this group. Please see their CVs at www.aumplc.com.

I look forward to further communications with you in the future.

Gobind Sahney

Chairman

29 February 2012

Income statement and statement of comprehensive income
for the year ended 30 September 2011

	2011
2010	
GBP	GBP
Continuing operations	
Administration expenses (102,520)	(179,031)
Impairment of investment -	(58,000)
Operating loss (102,520)	(237,031)
Interest receivable 177	-
Finance costs (25,074)	-
Loss before income tax (127,417)	(237,031)
Income tax expense -	-
Loss for the year from continuing operations (127,417)	(237,031)
Loss for the year from discontinued operations (244,884)	-
Loss for the year and total comprehensive income (372,301)	(237,031)
Loss per share	
From continuing operations:	
Basic and diluted (pence per share) (9.5)	(10.8)
From continuing and discontinued operations:	
Basic and diluted (pence per share) (18.3)	(10.8)

Balance sheet

As at 30 September 2011

	2011 GBP	2010
GBP		
ASSETS		
Non-current assets		
Property, plant and equipment	-	586
Investment in subsidiaries	-	297,000
	-	297,586
Current assets		
Trade and other receivables	4,890	11,146
Cash and cash equivalents	195,969	621
	200,859	11,767
Total assets	200,859	309,353
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Issued capital	896,451	740,244
Share premium	812,830	758,037
Accumulated losses	(1,535,024)	(1,297,993)
	174,257	200,288
Current liabilities		
Trade and other payables	26,602	109,065
Total equity and liabilities	200,859	309,353

The financial information set out in this announcement does not constitute statutory accounts. This financial information has not been audited or agreed by the Company's auditors.

The Directors do not propose to pay a dividend for the year ended 30 September 2011.

The Directors of the Company accept responsibility for this announcement.

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Enquiries:

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