

Alpha Universal Management plc

Interim statement for the six months ended 31 March 2012

Chairman's Statement

As I reported to you in my previous statement for the year end report, the Company continues to focus on the UK and European debt markets for distressed acquisition opportunities. Our goal is to minimise the value at risk and target opportunities that will provide above average risk adjusted returns to our shareholders.

Since the last statement, we invested GBP100,000 in the restructuring of a distressed AIM listed company. The opportunity required extensive work in restructuring the company's objective, board of directors, and creating a business plan that will provide for a sustainable growth. I was named Chairman of this company. Today this investment is valued at almost 50% more than our investment. We intend to realise our gain at the appropriate time.

We continue to work with our existing capital partners in reviewing opportunities and seek new capital partners for the various opportunities we review. We are confident that the Company is in a good position to benefit from the volatile UK and European financial markets.

I look forward to providing you with further updates as necessary in the very near future.

Gobind Sahney

Chairman

Dated: 29 June 2012

Income Statement

Year	6 months to	6 months to
ended	31 March	31 March
30	2012	2011
September		
2011	(Unaudited)	(Unaudited)
(Audited)		
Continuing operations	GBP	GBP
GBP		
Revenue	-	-

-		
Administrative expenses (179,031)	(86,336)	(89,206)
Impairment of investment (58,000)	-	-
Loss for the period before (237,031) taxation	(86,336)	(89,206)
Taxation -	-	-
Loss for the period from (237,031) continuing operations	(86,336)	(89,206)
Loss per share		
Basic and diluted (pence per share) (10.8p)	(5.2p)	(5.4p)
Balance Sheet		
	31 March	31 March
30	2012	2011
September		
2011		
(Audited)	(Unaudited)	(Unaudited)
ASSETS	GBP	GBP
GBP		
Fixed assets		
Property, plant and equipment -	-	264
Investments -	100,000	-
	100,000	264
-		
Current assets		
Trade and other receivables 4,890	1,933	20,460
Cash and cash equivalents 195,969	28,768	294,067

200,859	30,701	314,527
Total assets	130,701	314,791
200,859		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Issued share capital	896,451	856,451
896,451		
Share premium	812,830	796,830
812,830		
Accumulated losses	(1,590,116)	(1,387,200)
(1,535,024)		
Total equity	119,165	266,081
174,257		
Current liabilities		
Trade and other payables	11,536	48,710
26,602		
	11,536	48,710
26,602		
	130,701	314,791
200,859		

These financial statements were approved by the Board on 27 June 2012.

The financial information for the periods ended 31 March 2011 and 31 March 2012 has not been audited or reviewed by the Company's auditors and does not constitute statutory accounts.

The Company's 2011 Financial Statements were prepared and audited under International Financial Reporting Standards and International Standards on Auditing (UK and Ireland) respectively.

The Directors of the Company accept responsibility for this announcement.