

28/06/2013

GB00B3MH2362

Alpha Universal Management plc

("Alpha Universal" or the "Company")

Unaudited Interim Results for the six months ended 31 March 2013 and
Proposed

Delisting from the ISDX Growth Market

The Directors of Alpha Universal Management plc announce the Company's
Unaudited Interim Results for the six months ended 31 March 2013.

Interim Results

Chairman's Statement

Since writing my chairman's statement in March, there has been little change in the economic environment, which continues to be exceptionally challenging. In addition to the challenges in our business we are also faced with continuing uncertainty in relation to what is now known as the ISDX market. We have reluctantly now come to the decision that the costs of maintaining our quote on this market and complying with its regulatory requirements are no longer warranted by the limited benefits of the market to a small company such as ours, so we intend to move to an alternative matched bargain platform.

As to our business operations, we have progressed with our debt purchase program by entering into a one year forward flow agreement with one of the largest international automobile manufacturers. On a monthly basis, we are acquiring the motor shortfall debt and this has begun to produce revenue for your company, and we have now just renewed this contract for a further year.

As previously stated, our initiatives in Greece continue, albeit slowly. The overall political and economic environment continues to provide opportunities for us to review but very few have matured to the level where we might consider a deal. Although we are hopeful that some of these will develop into realisable revenue making opportunities, we have to weigh their potential against the cost of the research and due diligence necessary to complete the transaction.

Overall, we are striving to realise revenue and keep our costs to a minimum.

I

and my fellow director have agreed to take most of our fees in shares as opposed to cash and we do not plan to change this until our net revenues have increased to a level where the company can operate at a profit.

Please be assured that we continue to work on maximising shareholder value. I look forward to further communications with you in the future.

Gobind Sahney

Dated: 28 June 2013

Chairman

Income Statement and statement of comprehensive income

Year	6 months to	6 months to
ended	31 March	31 March
30	2013	2012
September		
2012		
(Audited)	(Unaudited)	(Unaudited)
Continuing operations	GBP	GBP
GBP		
Revenue	110,655	-
12,872		
Cost of sales	(90,737)	-
(11,112)		
Gross profit	19,918	-
1,760		
Administrative expenses	(52,232)	(86,336)
(162,308)		
Operating loss	(32,314)	(86,336)
(160,548)		
Gain on disposal of available for		-
7,034		
sale investments		
Loss for the period before taxation	(32,314)	(86,336)
(153,514)		
Taxation	-	-
-		
Loss for the period from continuing	(32,314)	(86,336)
(153,514)		
operations		
Other comprehensive income		
Fair value adjustment to available	(48,454)	-

47,100
for sale investments

(80,768) (86,336)

(106,414)

Loss per share

Basic and diluted (pence per share) (1.2p) (5.2p)
(5.5p)

Balance Sheet

30 31 March 31 March
2013 2012
September

2012

(Unaudited) (Unaudited)

(Audited)

ASSETS GBP GBP
GBP

Current assets

Available for sale investments 86,621 100,000
135,075

Trade and other receivables 98,799 1,933
76,633

Cash and cash equivalents 74,223 28,768
650

259,643 130,701

212,358

Total assets 259,643 130,701
212,358

EQUITY AND LIABILITIES

Equity attributable to equity
holders of the Company

Issued share capital 896,451 896,451
896,451

Share premium 812,830 812,830
812,830

Fair value reserve (1,354) -

47,100

Accumulated losses	(1,720,852)	(1,590,116)
(1,688,538)		

Total equity	(12,925)	119,165
67,843		

Current liabilities

Trade and other payables	272,568	11,536
144,515		

	272,568	11,536
144,515		

	259,643	130,701
212,358		

These financial statements were approved by the Board on.

The financial information for the periods ended 31 March 2012 and 31 March 2013

has not been audited or reviewed by the Company's auditors and does not constitute statutory accounts.

The Company's 2012 Financial Statements were prepared and audited under International Financial Reporting Standards and International Standards on Auditing (UK and Ireland) respectively.

The Directors of the Company accept responsibility for this announcement.

Proposed Delisting from the ISDX Growth Market

The Directors of Alpha Universal Management plc announce a letter has today been sent to Shareholders regarding the proposed delisting of the Company's ordinary shares from the ISDX Growth Market.

The text of the letter sent to shareholders is set out below.

28 June 2013

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

LETTER FROM THE CHAIRMAN

Alpha Universal Management plc

(Incorporated in England and Wales under the Companies Act 1985 with registered

number 5890789)

(" Alpha Universal" or the "Company")

Directors:
Office:

Registered

Mr Gobind Sahney Chairman

31, Harley Street

Mr Jonathan Bradley-Hoare Non-Executive Director
London

W1G

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To the holders of Ordinary Shares

Dear Shareholder

Proposed Delisting from the ISDX Growth Market

Introduction

Alpha Universal is an investment management company that invests on its own behalf and on behalf of investors in opportunistic situations including the distressed debt space on a global scale. The Company was admitted to trading on the PLUS-quoted Market (now ISDX Growth Market) in December 2007 as Lotus Investments Plc and following a restructuring in December 2010, the Company was renamed Alpha Universal. The Company has today announced that it has given notice of its intention to cancel the admission of its ordinary shares to trading on the ISDX Growth Market with effect from the close of business on Wednesday 17 July 2013.

This letter sets the reasons for this action and explains why the Directors believe that it is in the best interests of the Company and its shareholders.

Background to and the reasons for the Delisting

On 28 February 2013, the Directors of Alpha Universal announced the Unaudited Preliminary Statement for year ended 30 September 2012. In my Chairman's Statement, I mentioned a continued challenging environment and in addition to the challenges in the business, the Company also faced the near dissolution of what was the PLUS market. Now known as the ISDX market, its ability to serve its members as an effective trading platform and fund raising market, is still to be proved.

The Directors strove to realise revenue and keep our costs to a minimum and agreed to take their fees in shares as opposed to cash until net revenues increased sufficiently to cover the base costs of maintaining the ISDX-quoted company.

The principal reasons for joining the market were for the increased potential to raise further funds in the future, to finance investments and to provide additional working capital for the Company.

However, as a result of limited liquidity on the market, it has become apparent that these objectives cannot be met and as a consequence the Directors no longer feel able to justify the continued costs associated with the Company's admission to the market.

The Directors have therefore concluded that it is in the best interests of the Company and its shareholders for the Company to leave the market. By doing so, the Directors hope to preserve shareholder value by avoiding the need to raise funds to meet these market expenses.

The Company has today notified the ISDX Growth Market of its intention to delist and it is anticipated that trading in the ordinary shares on the ISDX

(MORE TO FOLLOW) Dow Jones Newswires

June 28, 2013 11:49 ET (15:49 GMT)

Growth Market will cease at the close of business on Wednesday 17 July 2013.

Effect of Delisting on Shareholders

The principal effect of the delisting is anticipated to be a reduction in the liquidity and marketability of the ordinary shares. There would no longer be a formal market mechanism enabling shareholders to trade their ordinary shares on the ISDX Growth Market or any other recognised market or trading exchange. The Company's CREST facility will also be cancelled and, although the ordinary shares will remain transferable, they will cease to be transferable through CREST. Instead, shareholders who hold ordinary shares in CREST can request to receive a physical share certificate which will be despatched to them in due course following the delisting.

With effect from delisting the Company will cease to be obliged to announce material events, administrative changes or material transactions as they occur and will not have to announce interim results. The Company will also no longer be required to comply with any of the additional specific corporate governance requirements for companies admitted to trading on the ISDX Growth Market. The Company will, however, remain subject to the Takeover Code.

It is, however, the Directors' current intention to maintain an appropriate level of corporate governance by keeping shareholders informed by distributing copies of the final accounts.

Upon the delisting becoming effective, Peterhouse Corporate Finance Limited will cease to be the Company's ISDX Corporate Adviser.

Dealing and Settlement Arrangements

Whilst the Board believes that the delisting is in the interests of shareholders as a whole, it recognises that the cancellation of the Company's admission to trading on the ISDX Growth Market will make it more difficult for shareholders to buy and sell ordinary shares should they wish to do so. Accordingly, the Board intends to set up a matched bargain arrangement with JP Jenkins Limited (www.jpjenkins.co.uk).

Withdrawal Process

Under the ISDX Rules, a Company is required to give shareholders a period of 10 business days in which to lodge an objection to the intended withdrawal of its securities from the ISDX Growth Market. Should any shareholder wish to lodge an objection they should contact ISDX at isdx-regulation@icap.com in confidence before the Tuesday 16 July 2013. If, during the notice period, any legitimate objection is raised to the proposed withdrawal, then the withdrawal will become conditional upon the Company passing a Special Resolution approving the withdrawal at a general meeting. To be passed, a Special Resolution requires the approval of 75 per cent of shareholders who vote on the resolution.

The Board would like to thank shareholders for their past support.

Yours faithfully

Gobind Sahney
Chairman

END

Enquiries:

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